

INCENTIVE CALCULATOR

Incentive	Zone	INCENTIVE RULES	Formula for calculating Incentive	Remarks
STATE CAPITAL INVESTMENT SUBSIDY <i>Ref: Clause-7, ITeS policy,2001</i>	A&B	15% of Fixed Capital Investment	0.15 x FCI (Fixed Capital Investment)	Max. Rs150.00lakhs One Time
	C	25% of Fixed Capital Investment	0.25 x FCI	Max. Rs250.00 lakhs One Time
INTEREST SUBSIDY Can be converted to Trg. subsidy <i>Ref: Clause-8, ITeS policy,2001</i>	A	50% of the yearly interest liability	Loan amount X 0.1X 0.5 / yr.	Max. Rs 100.00 lakhs/year Annual, for 5 years
	B	60% of the yearly interest liability	Loan amount X 0.1X 0.6 / yr.	Max. Rs 120.00 lakhs/year Annual, for 7years.
	C	60% of the yearly interest liability	Loan amount X 0.1X 0.6 / yr.	Max. Rs 120.00 lakhs/year Annual, for 9 years.
EMPLOYMENT GENERATION SUBSIDY <i>Ref: Clause-11, ITeS policy,2001</i>	A & B	50% of the annual payment made towards ESI & EPF @ 4.75% and 13.6% respectively	No. of employee X Avg. Annual sal.(Basic+DA) X 0.1835 X 0.5	No limit. For large & Medium units; Annual, for 5 years
		75% of the annual payment made towards ESI & EPF @ 4.75% and 13.6% respectively	No. of employee X Avg. sal. (Basic+DA) X 0.1835* X 0.75	No limit. For small units; Annual, for 5 years
	C	50% of the annual payment made towards ESI & EPF @ 4.75% and 13.6% respectively	No. of employee X Avg. sal. (Basic+DA) X 0.1835 X 0.5	No limit. For large & Medium units; Annual, for 7 years
		75% of the annual payment made towards ESI & EPF @ 4.75% and 13.6% respectively	No. of employee X Avg. sal. (Basic+DA) X 0.1835 X 0.75	No limit. For small units; Annual, for 7 years
WAIVER OF ELECTRICITY DUTY <i>Ref: Clause-10, ITeS policy,2001</i>	A,B& C	Re. 0.60 per unit of electricity consumed per year	Re.0.60 X unit of Electricity consumed per year	No limit. On going, for 5 years
REMISSION OF STAMP DUTY & REGISTRATION FEE <i>Ref: Clause-12, ITeS policy,2001</i>	A,B& C	Full exemption on Stamp duty & Registration cost (8.1% + 1%) on the cost of land subject to 0.3 acre of land per 100 employees.	(No. of employee/100) X 0.3 X Rate of land*/acre X 0.091 * Current rate is Rs40 lacs/acre	No limit. One Time
SUBSIDY FOR QUALITY IMPROVEMENT IN SMALL SCALE SECTOR <i>Ref: Clause-13, ITeS policy,2001</i>	A,B& C	50% of the expenditure incurred towards quality improvement	0.5 X Expenditure made for this purpose	Max.5 lacs. One Time
INCENTIVES FOR APPROVED EXPANSION PROJECT <i>Ref: Clause-14, ITeS policy,2001</i>	A,B& C	15% of fresh investment towards hardware, software etc.	0.15 x fresh investment on hardware/software components	Max.150 lacs For large/medium unit
	A,B& C	15% of fresh investment towards hardware, software etc.	0.25 X fresh investment on hardware/software components	Depending on merit For small unit

The incentives for mega projects is determined on case-to-case basis

Group ' A '

Kolkata Municipal Corporation.

Group ' B '

Howrah, Hoogly, North 24 Parganas, South 24 Parganas, excluding the area under jurisdiction of the Calcutta Municipal Corporation,Burdwan,Nadia and Midnapur districts.

Group ' C '

Murshidabad, Birbhum,Purulia,Bankura,Malda,Coochbihar, North Dinajpur,South Dinajpur, Jalpaiguri And Darjeeling districts.

